**Form FNC**

**Annex B**

**Application for establishment of branch office/liaison office/project office in**

**India**

**[This application form shall be completed and submitted to the AD Category-I bank designated by the applicant along with the documents mentioned in item (viii) of the Declaration.]**

**Part I**

|  |  |  |
| --- | --- | --- |
| **No.** | **Details** | **Particulars** |
| 1. | i. Full name and address of the applicant  ii. Date and Place of incorporation / registration iii. Telephone Number(s)  iv. Fax Number(s)  v. E-mail ID |  |
| 2. | i. Details of capital  ii. Paid-up capital  iii. Free Reserves/Retained earnings as per last audited Balance Sheet/Financial Statement  iv. Intangible assets, if any |  |
| 3. | Brief description of the activities of the applicant |  |
| 4. | i. Value of goods imported from and / or exported  to India by the applicant during each of the last three years:  a. Imports from India b. Exports to India  ii. Particulars of existing arrangements if any, for representing the company in India  iii. Particulars of the proposed liaison/ branch office:  a. Details of the activities/ services proposed to be undertaken/ rendered by the office  b. Place where the office will be located |  |

|  |  |  |
| --- | --- | --- |
|  | c. Phone number  d. E-mail ID  e. Expected number of employees (with number of foreigners) |  |
| 5. | i. Name and address of the banker of the applicant  in the home country  ii. Telephone & Fax Number iii. E-mail ID |  |
| 6. | For Non-profit / Non-Government  Organisations(NGOs):  i. Details of activities carried out in the host country and other countries by the applicant organisation.  i. Expected level of funding for operations in India. ii. Copies of the bye-laws, Articles of Association of  the organisation. |  |
| 7. | For project offices:  i. Reference no. and date of letter awarding the contract  ii. Particulars of authority awarding the project/contract  iii. Total amount of contract  iv. Address/e-mail/telephone number/fax number of the project office  v. Tenure of project office  vi. Nature of project undertaken |  |
| 8. | Any other information which the applicant company  wishes to furnish in support of this application. |  |

**Part II- Additional information to be submitted by applicants where Reserve Bank’s approval is necessary under Regulation 5 of Notification No. FEMA 22 (R)/2016-RB dated March 31, 2016**

**I. Details in respect of Company/ Firm**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Sr.** | **Full** | **Date of** | **Address of** | **Previous** | **Details of** | **Enclosed** |
| **No.** | **name of** | **registration** | **Head Office,** | **name of** | **earlier** | **application for** |
|  | **the** | **of the** | **Regional** | **the** | **approvals or** | **branch** |
|  | **company** | **company** | **Office and** | **company,** | **rejections, if** | **office/liaison** |
|  | | | **Registered** | **if any** | **any, (ref. no.** | **office/project** |
| **Office** |  | **and date)** | **office prescribed** |
|  |  |  | **by DEA** |

**II. Details in respect of Directors/Key Executives**

**Sr. No.**

**Full name of Board of Directors and Key Executives (wherever**

**applicable)**

**Present position held with date (since**

**when)**

**Date of Birth**

**Parentage Present and**

**permanent address**

**Nation ality**

**Passport Nos. and issue**

**date**

**Contact address and telephone number**

**III. Details of shareholders of applicant company (All firms/companies/entities/individuals having shareholding more than 10 %)**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Sr.** | **Full** | **Parentage** | **Date** | **Permanent** | **Present** | **Present** | **Nationality** | **% of** |
| **No** | **name** | **Father/** | **of** | **address** | **address** | **position** | **(if holding** | **shares** |
|  |  | **Mother** | **birth** |  |  | **held** | **dual** | **held in** |
|  | | | | | | | **nationality,** | **the** |
| **both must be** | **company** |
| **clearly** |  |
| **mentioned)** |  |

**IV. Details of criminal cases, if any, against the company / Director (s):**

a. Name; address and registration number of the company :

b. Name and address of owners, promoters and directors of the company:

c. Is the company owners, promoters or directors listed above, the subject of any

1. Preventive detention proceedings : Yes/No

2. Criminal proceedings : Yes/No d. If, Yes, please provide the following details

1. Detention/case/FIR/warrant number

2. Police station/District/Agency

3. Section of law

4. Name and place of the court

5. The above mentioned details are in respect of both India and any other foreign country

**DECLARATION**

We hereby declare that:

i. The particulars given above are true and correct to the best of our knowledge and belief.

ii. Our activities in India would be confined to the activities indicated in column 4(iii) (a)/7 (vi) above.

iii. If we shift the office to another place within the city, we shall intimate the designated AD Category - I bank. In the event of shifting the office to any other city in India, prior approval of the AD Category-I bank will be obtained.

iv. We will abide by the terms and conditions that may be stipulated by the Government of India / Reserve Bank of India/ designated AD Category - I bank, from time to time.

v. We hereby commit that we are agreeable to a report / opinion sought from our bankers abroad by the Government of India /Reserve Bank.

vi. We understand that the approval, if granted, is from FEMA angle only. Any other approvals / clearances, statutory or otherwise, required from any other Government Authority/ Department/ Ministry will be obtained before commencement of operations in India.

vii. We have no objection to the Reserve Bank placing the details of approval in public domain.

viii. We enclose the following documents:

a. Copy of the Certificate of Incorporation / Registration; Memorandum of Association and Articles of Association attested by the Notary Public in the country of registration.

[*If the original Certificate is in a language other than in English, the same may be translated into English and notarized as above and cross verified/attested by the Indian Embassy/ Consulate in the home country*].

b. Audited Balance sheet of the applicant company for the last three/ five years in case of branch office/liaison office respectively.

[*If the applicants’ home country laws/regulations do not insist on auditing of accounts, an Account Statement certified by a Certified Public Accountant (CPA) or any Registered Accounts Practitioner by any name, clearly showing the net worth may be submitted*]

c. Bankers' Report from the applicant’s banker in the host country / country of registration showing the number of years the applicant has had banking relations with that bank.

d. Power of Attorney in favour of signatory of Form FNC in case the Head of the overseas entity is not signing the Form FNC.

(Signature of Authorised Official of the Applicant Company) Name :

Designation : Place :

Date :